

Minutes of the Annual General Meeting Held in the RJC Committee Room at Callaghan Park at 10am on Saturday 7 February 2009

Present: Ross Shannon (chairman), Bruce Watts (deputy chairman), Rick Palmer (secretary), John Brady (treasurer), Ray Coyne, Len Milner, Sue Peddle, Bruce Slattery and Neil Vagg.

Apologies: Alan Alberts, Barbara Beak, Christine Brady, Jeff Marlow and Sue Palmer.

Minutes of the Meeting of 24 May 2007

It was moved by Ray Coyne, seconded by Bruce Watts the minutes were a true and correct record of the meeting. Carried.

Business Arising from the Minutes:

There was no business arising from these minutes.

Chairman's Report:

Ross Shannon noted that the Association had developed stronger relationships with Queensland Racing and Thoroughbred Breeders Queensland as well as with the Rockhampton Jockey Club and McCaffrey's Australian Livestock Marketing.

The proposed three year old race would, if it came to fruition, add to the attraction of buying a yearling through the Capricorn Yearling Sale.

He thanked Bruce Watts for filling in for him and chairing meetings when he was unavailable and John Brady for handling the treasurer's role. He thanked Rick Palmer for acting as secretary and looking after the stallion tender.

Elections:

As there were no written nominations for any positions, Ross called for nominations from the floor. Rick Palmer nominated Ross Shannon and Bruce Watts seconded the nomination. As there were no further nominations, Ross was declared elected as chairman.

Ray Coyne nominated Bruce Watts as deputy chairman and this was seconded by Neil Vagg. As there were no other nominations, Bruce Watts was declared elected.

Len Milner nominated Rick Palmer as secretary and this nomination was seconded by Bruce Watts. As there were no further nominations, Rick was declared elected.

Bruce Watts nominated John Brady as treasurer and this nomination was seconded by Neil Vagg. As there were no further nominations, John was declared elected as treasurer.

It was moved by Len Milner, seconded by Bruce Slattery that the Management Committee consists of the chairman, deputy chairman, secretary and treasurer. Carried.

Receipt of the Statements of Income and Expenditure, Assets, Liabilities and Mortgages, Charges and Securities

The statement of income and expenditure, assets, liabilities and mortgages, charges and securities affecting the CQTBA's property for the year ending 30 June 2007, which had been prepared by the auditor Liam Murphy (Hacketts), was presented by the treasurer.

It was moved by John Brady, seconded by Bruce Watts the statement be accepted. Carried.

The statement of income and expenditure, assets, liabilities and mortgages, charges and securities affecting the CQTBA's property for the year ending 30 June 2008, which had been prepared by the auditor Liam Murphy (Hacketts), was presented by the treasurer.

It was moved by John Brady, seconded by Bruce Watts the statement be accepted. Carried.

Receipt of the Auditor's Report

The auditor's report on the CQTBA's financial affairs for the years ending 30 June 2007 and 30 June 2008 were presented by the treasurer.

John said up to now the CQTBA had not lodged BAS statements as it was a not for profit organization with a turnover of below \$100,000. he moved, seconded by Rick Palmer that the CQTBA apply for an ABN number, if it didn't already have one, and start to lodge regular BAS statements. Carried.

It was moved by John Brady, seconded by Bruce Watts the auditor's reports be accepted. Carried.

It was moved by Ross Shannon, seconded by Rick Palmer that the Committee's report for the years ending 30 June 2007 and 30 June 2008 be accepted. Carried.

It was moved by Ross Shannon, seconded by John Brady that the financial report for the year ending 30 June 2007:

Presents a true and fair view of the financial position of the CQTBA as at 30 June 2007 and its performance for the year ended on that date; and

At the date of the statement, there are reasonable grounds to believe the CQTBA will be able to pay its debts as and when they fall due.

Carried.

It was moved by Ross Shannon, seconded by John Brady that the financial report for the year ending 30 June 2008:

Presents a true and fair view of the financial position of the CQTBA as at 30 June 2008 and its performance for the year ended on that date; and

At the date of the statement, there are reasonable grounds to believe the CQTBA will be able to pay its debts as and when they fall due.

Carried.

Presentation of Audited Statement

The audited statements on the CQTBA's financial affairs for the year ending 30 June 2007 and 30 June 2008 were presented by the treasurer. It was moved by John Brady, seconded by Bruce Watts this statement be accepted. Carried.

It was moved by Ross Shannon, seconded by Len Milner that the secretary sign and lodge the necessary returns with the Office of Fair Trading. Carried.

Membership Fees:

It was moved by Bruce Watts, seconded by Rick Palmer the 2009-10 membership fee be set at \$33 (\$30 plus GST). Carried.

Appointment of an Auditor

It was moved by John Brady, seconded by Rick Palmer that Liam Murphy be reappointed as auditor. Carried.

General Business:

There were no items of general business for the annual general meeting.