

Minutes of the Meeting of Central Queensland Thoroughbred Breeders Association Inc Held at 10am in the RJC Committee Room, Callaghan Park, Rockhampton on Saturday 7 February 2009

Present: Ross Shannon (chairman), Bruce Watts (deputy chairman), Rick Palmer (secretary), John Brady (treasurer), Ray Coyne, Len Milner, Sue Peddle, Bruce Slattery and Neil Vagg.

Apologies: Alan Alberts, Barbara Beak, Christine Brady, Jeff Marlow and Sue Palmer.

Minutes of the Meeting of 10 January 2009:

It was moved by Len Milner, seconded by Bruce Watts the minutes were a true and correct record of the meeting. Carried.

Correspondence:

Outwards

Letter to the Rockhampton Jockey Club enclosing \$10,000 as prize money contribution for the 2008 Capricorn Sales Classic.

It was moved by Rick Palmer, seconded by Bruce Watts the outwards correspondence be endorsed. Carried.

Financial Report:

John Brady said the CQTBA had a cash balance of \$40,951.83 as at the date of the meeting with outstanding cheques of \$10,305.

It was moved by John Brady, seconded by Ray Coyne the following accounts be paid:

Joncris Services	\$18
Rick Palmer	\$179.86

Carried.

2008 Stallion Tender:

Rick Palmer presented a report on the 2008 stallion tender, a copy of which is attached to these minutes. It was moved by Rick Palmer, seconded by Bruce Watts this report be accepted. Carried.

The outstanding cheques have not been coloured, those paid are in yellow, those whose mares are not in foal are in pink and those whose mares will be served in 2009 are in red.

Rick said the bank account balance less the outstanding cheques was \$30,000 and the outstanding service fees stood at least \$30,000. The 2009 and 2010 stallion tenders would be held prior to the need to contribute prize money for the three year old race in 2011.

2009 Capricorn Yearling Sale:

a) Three year old race

Bruce Slattery said he had made the necessary applications to Queensland Racing about the three year old race and holding the Capricorn Sales Classic on a Friday in 1010, but, as yet, he hadn't received any confirmation. He would follow up with Queensland Racing.

b) Nomination fees

Ross Shannon pointed out over the years there had not been any increases in the nomination fees for the Capricorn Sales Classic, although there had been regular increases in the sale entry fee to cover marketing etc.. Len Milner thought vendors should be offered a discount to encourage them to enter their purchases in the sales races if they pay on the day of the yearling sale. It was finally resolved to reduce the discount in 2009 to \$50 and look at increasing the nomination fee in 2010. There would be a later nomination fee for the three year old race.

c) Marketing

It was moved by Rick Palmer, seconded by Neil Vagg that the CQTBA's contribution to the 2009 Capricorn Yearling sale consist of:

- a) a half page advertisement in Bluebloods;
 - b) \$6,000 advertising on Sky Channel;
 - c) four \$1,500 sales vouchers; and
 - d) half the cost of the welcome BBQ which was estimated to cost \$2 000.
- Carried.

d) Sponsorship

Bruce Slattery said sponsorship was another method of attracting more funding to the sales races. The addition of a three year old race would make this an even more attractive package. All agreed to look for sponsorship opportunities.

General Business:

- a) Bruce Slattery said alternatives for training had been developed at Callaghan Park while the complex was being redeveloped.

Next Meeting:

The next meeting would be held in the RJC Committee Room, Callaghan Park, Rockhampton at 10am on Saturday 21 March 2009.

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